



Reshoring Institute

IDAHO

State Economic Survey and Incentive Comparison

CONTACT INFORMATION

Contact Name: *Susan Davidson*

Contact Phone Number: *(800) 842-5858*

Contact Email Address:
info@commerce.idaho.gov

US State Name: *Idaho*

State Abbreviation: *ID*

**State Economic Development Web
Address:** <https://commerce.idaho.gov/>

INCOME AND OUTPUT

This section highlights the state's productivity and income to provide an understanding of the amount of business conducted and the rate of growth for businesses and individuals.

Gross Domestic Product, in millions: *\$94,316*

Gross Domestic Product % Growth: *5.7%*

Per Capita Personal Income: *\$29,414*

Per Capita Personal Income % Change: *6.2%*

WORKFORCE

This section gives manufacturers an idea of the industry's environment in the state, including the makeup of the available workforce, the labor requirements, and recent trends.

Total Population: *1,839,106*

Total Civilian Labor Force: *921,726*

Total Number of Persons Employed: *892,861*

Total Number of Persons Unemployed: 28,865

Unemployment Rate %: 2.5%

Manufacturing Employment: 72,653

Professional and Business Services Employment: 106,900

State Right-to-Work Law Y/N: Y

EDUCATION

This section provides further insight into the potential workforce education levels, advanced areas of education, and partnerships between higher education and industry for insight into quality of labor force and growth sustainability.

% High School Diploma or More: 91.3%

% Bachelor's Degree or Higher: 28.7%

Enrollment in Higher Education Institutions: 109,318

Science and Engineering Graduate Students: 2,309 students

List of High school, College, or University Manufacturing Partnership Programs:

- 4 Technical Colleges at Community Colleges (College of Eastern Idaho, College of Southern Idaho, College of Western Idaho, North Idaho College)
- 2 Technical Colleges at Four-Year Colleges (Idaho State University, Lewis-Clark State College)
- 705 High School Career and Technical Education Programs

A summary of Idaho's technical training programs in 2018 is available at: <https://cte.idaho.gov/wp-content/uploads/2019/01/2018-Annual-Report.pdf>

COST OF DOING BUSINESS

This section highlights the costs associated with doing business in the state including taxes, wages, insurance, and energy expenses.

State Corporate Income Tax %: 6%

State Individual Income Tax %: 1% to 6%

State Level Sales Tax %: 6%

State Use Tax: Variable

Unemployment Insurance Tax % (estimate): 1%

Additional Relevant Taxes: N/A

See Idaho Tax Commission annual report https://tax.idaho.gov/reports/EPB00033_01-12-2022.pdf

Workers' Compensation Employer Insurance Costs per \$100 of Payroll: Dependent upon job code



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Average Industrial Electric Rate: *7.90 cents per kilowatt-hour*

Average Price of Natural Gas Delivered to Industrial Consumers: *\$2.91 per thousand cubic feet*

Average Hourly Earnings of Production Workers in Manufacturing: *\$21.86 (ycharts.com)*

Minimum Wage (current): *\$7.25*

Pending Legislation Regarding Minimum Wage: *No*

ENTREPRENEURSHIP AND INNOVATION

This section underscores the successes of the state in terms of business innovation through awards, venture capital, and intellectual property attainment.

Total Small Business Innovation Research (SBIR) Awards: *9 Awards*

Total Small Business Technology Transfer (STTR) Awards: *1 Award*

Venture Capital Deals, in millions: *\$3,500 Check with Carmen*

% of State with Internet Accessibility: *83.7%*

Newly Registered Patents: *According to the US Patent Office, Idaho has had 1,213 patents registered from January 2018 to May 2019*

FOREIGN DIRECT INVESTMENT

This section provides insight into the amount of current investment overseas and the potential state market for manufacturers to reshore.

Foreign Direct Employment: *19,300*

TRANSPORTATION AND INFRASTRUCTURE

This section sheds light on the basic infrastructure of the state and what a company can expect in terms of the logistics of shipping their product.

Number of major 2 or 4-Lane Highways running through state: *5 highways*

Number of major railways going through state: *12 railways*



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Number of airports throughout state: 6 airports

Number of International airports throughout state: 1 airport

Number of distribution centers: Idaho has 240 warehouse and distribution centers according to Hoover's

Number of foreign trade zones: 2

INCENTIVES

Different states offer different incentives to entice companies to move to their state. This section will allow you to highlight these incentives.

Idaho is proud of its business-first environment. To review all the business incentives that help make Idaho an ideal place to locate your business, please visit: <https://commerce.idaho.gov/incentives-and-financing/>

State Grants

Does the state provide any Grant incentives? (Y/N): Y

All information about available grants can be found at: <https://commerce.idaho.gov/incentives-and-financing/grants/>

Training Programs

Does the state provide any Specialized Training Program incentives? (Y/N): Y

Idaho offers competitive firms reimbursement for training their workforce. All information on training reimbursement can be found at: <https://labor.idaho.gov/dnn/Businesses/Training-Resources/On-the-Job>

Zoning

Does the state provide any Special Zoning incentives? (Y/N): Y

The state of Idaho recognizes the opportunity zones established by Congress in 2017. To explore the opportunity zones in Idaho, please visit: <https://commerce.idaho.gov/incentives-and-financing/opportunity-zones/>

State Marketing and Promotions

Does the state provide any Marketing and Promotional incentives? (Y/N): Y

The Idaho Department of Commerce promotes businesses on an international level through the STEP Grant program to increase the value of exports. The STEP Grant program can be found here:

<https://commerce.idaho.gov/idaho-business/international-trade/step-grant/>



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REGIONAL INFORMATION

Many states have "regions" that specialize in certain industries such as automotive in Detroit or high tech in Silicon Valley. This section is to help you highlight these regions. If the state doesn't have any special regions please skip this page.

Please note that a "region" could be an area, county, city etc...

Region One

Name of Region (This can include nicknames such as Silicon Valley):

Does this region have a designated web site? (Y/N):

If you answered YES to the question above, what is the website:

Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto):

What industry or industries are prominent in this region?

- | | | |
|---------------------------|-------------------------|----------------------|
| • Aerospace | • Distribution Centers | • Toys or Children's |
| • Apparel | • Food or Beverage | Products |
| • Appliances | • Furniture | • Warehousing |
| • Automotive | • Machinery and Capital | • Other: |
| • Biomedical | Equipment | |
| • Building Materials | • Paper | |
| and Equipment | • Plastics | |
| • Computer and Electronic | • Telecom | |
| Products | | |

What are some unique aspects of this region? *Could include information about transportation, education, weather etc...:*

Are there any special programs or incentives for companies wanting to move to this region? (Y/N):

If you answer YES to the question above, please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources:*

If you answer YES to the question above, please list the contact information for the site selection assistance:

Is there any extraordinary information that you would like to add about this region?



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Region Two

Name of Region (This can include nicknames such as Silicon Valley):

Does this region have a designated web site? (Y/N):

If you answered YES to the question above, what is the website:

Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto):

What industry or industries are prominent in this region?

- Aerospace
- Apparel
- Appliances
- Automotive
- Biomedical
- Building Materials and Equipment
- Computer and Electronic Products
- Distribution Centers
- Food or Beverage
- Furniture
- Machinery and Capital Equipment
- Paper
- Plastics
- Telecom
- Toys or Children's Products
- Warehousing
- Other:

What are some unique aspects of this region? *Could include information about transportation, education, weather etc...:*

Are there any special programs or incentives for companies wanting to move to this region? (Y/N):

If you answer YES to the question above, please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources:*

If you answer YES to the question above, please list the contact information for the site selection assistance:

Is there any extraordinary information that you would like to add about this region?

Region Three

Name of Region (This can include nicknames such as Silicon Valley):

Does this region have a designated web site? (Y/N):

If you answered YES to the question above, what is the website:



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Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto):

What industry or industries are prominent in this region?

- Aerospace
- Apparel
- Appliances
- Automotive
- Biomedical
- Building Materials and Equipment
- Computer and Electronic Products
- Distribution Centers
- Food or Beverage
- Furniture
- Machinery and Capital Equipment
- Paper
- Plastics
- Telecom
- Toys or Children's Products
- Warehousing
- Other:

What are some unique aspects of this region? *Could include information about transportation, education, weather etc...:*

Are there any special programs or incentives for companies wanting to move to this region? (Y/N):

If you answer YES to the question above, please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources:*

If you answer YES to the question above, please list the contact information for the site selection assistance:

Is there any extraordinary information that you would like to add about this region?

AMERICAN MADE LABEL REQUIREMENTS

Federal Trade Commission oversees "Truth in Advertising" regulations including promotion or disclosure of products displaying "Made in USA" labeling. FTC requires products advertised as "Made in USA" be "all or virtually all" made in the U.S. "all or virtually all" means the product should contain no – or negligible – foreign content.

Made In USA Requirements

Does the state have any specific requirements for labeling products "Made in USA"? (Y/N): *N*

If you answered YES to the question above, what are the requirements for labeling products "Made in USA":

Is there pending legislation regarding these requirements? (Y/N):

If you answered YES to the question above, please describe the proposed legislation including the bill number:



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Made In YOUR STATE Requirements

Does your state have any specific requirements for labeling products "Made in YOUR STATE"? (Y/N):

If you answered YES to the question above, what are the requirements for labeling products "Made in YOUR STATE":

Is there pending legislation regarding these requirements? (Y/N):

If you answered YES to the question above, please describe the proposed legislation including the bill number:

Is there an organization or entity that monitors state labeling? (Y/N):

If you answered YES to the question above, please provide the name and contact information for the organization or entity:

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Thank you for your time. Please email your responses to alevy@reshoringinstitute.org and your responses will be recorded and available online for review at www.reshoringinstitute.org.