



Reshoring Institute

TEXAS

State Economic Survey and Incentive Comparison

CONTACT INFORMATION

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US State Name: Texas

State Abbreviation: TX

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State Economic Development Phone Number:
512-936-0100

**Additional Relevant Links for Relocating
Companies:**

<https://businessintexas.com/contact/>;

<https://www.eda.gov/resources/directory/states/tx.htm>

INCOME AND OUTPUT

This section highlights the state's productivity and income to provide an understanding of the amount of business conducted and the rate of growth for businesses and individuals.

Gross Domestic Product, in millions: **1,788,530 (2019)**

Gross Domestic Product % Growth: **4.42% (2018 to 2019)**

Per Capita Personal Income (*GDP/Population) *This is often used as a standard of living measurement:*
\$52,813 (2019)

Per Capita Personal Income % Change: **3.28% (2018 to 2019)**

WORKFORCE

This section gives manufacturers an idea of the industry's environment in the state, including the makeup of the available workforce, the labor requirements, and recent trends.

Total Population: **29,360,000 (2020)**

Total Civilian Labor Force: **14,170,462 (December 2020)**

Total Number of Persons Employed: **13,330,000 (August 2020)**

Total Number of Persons Unemployed: **996,264 (August 2020)**

Unemployment Rate %: **7.2% (December 2020)**

Manufacturing Employment: **855,500 (January 2021)**

Professional and Business Services Employment: **1,820,600 (January 2021)**

State Right-to-Work Law Y/N: **Y**

Large Factory Openings during Previous year: **Tesla CyberTruck Gigafactory**

Large Factory Closures during Previous year: **Texas Instruments (two semiconductor plants)**

EDUCATION

This section provides further insight into the potential workforce education levels, advanced areas of education, and partnerships between higher education and industry for insight into quality of labor force and growth sustainability.

% High School Diploma or More: **90% (2018-19)**

% Bachelor's Degree or Higher: **29.9% (2015-19)**

Enrollment in Higher Education Institutions:

Science and Engineering Graduate Students:

List of High school, College, or University Manufacturing Partnership Programs *These are partnerships with manufacturers to help train future employees in certain skills:* **TEES, AMP, Texas Manufacturing Assistance Center, MEP**

List of Additional Manufacturing Training Programs: **TWC**

List of Future Planned Manufacturing Training Programs *If known please include expected implementation date:*



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COST OF DOING BUSINESS

This section highlights the costs associated with doing business in the state including taxes, wages, insurance, and energy expenses.

State Corporate Income Tax %: **0%**

State Individual Income Tax %: **0%**

State Level Sales Tax %: **6.25%**

State Use Tax: **6.25%**

Unemployment Insurance Tax % (estimate): **1.14% (2020)**

Additional Relevant Taxes: **Property Tax, Local Tax Rate, ISD and Local College Tax**

Workers' Compensation Employer Insurance Costs per \$100 of Payroll: **\$0.54**

Average Industrial Electric Rate: **7.9 ¢/kWh**

Average Price of Natural Gas Delivered to Industrial Consumers: **\$ 3.18 /thousand cu ft**

Average Hourly Earnings of Production Workers in Manufacturing: **\$26,506 per year**

Minimum Wage (current): **\$7.25**

Pending Legislation Regarding Minimum Wage: **Y**

If you answered YES to the above question, What is the proposed minimum wage?: **\$10-15**

If you answered YES to the above question, What is the legislative bill number?: **H.R. 603**

ENTREPRENEURSHIP AND INNOVATION

This section underscores the successes of the state in terms of business innovation through awards, venture capital, and intellectual property attainment.

Total Small Business Innovation Research (SBIR) Awards Found at: https://www.sbir.gov/reports/state-summary?year=2016&program_tid=105791: **6964**

Total Small Business Technology Transfer (STTR) Awards Found at: https://www.sbir.gov/reports/state-summary?year=2016&program_tid=105792: **835**

Venture Capital Deals, in millions: **3,695.4 (2019)**



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% of State with Internet Accessibility: **>90%**

Newly Registered Businesses:

Newly Registered Patents:

FOREIGN DIRECT INVESTMENT

This section provides insight into the amount of current investment overseas and the potential state market for manufacturers to reshore.

Foreign Direct Announcements: **Ericsson (2018), Tata Consultancy Services (2019), Infosys (2019)**

Foreign Direct Employment: **620,000 (2019)**

Foreign Direct Investment, in millions: **\$19,100 (2019)**

TRANSPORTATION AND INFRASTRUCTURE

This section sheds light on the basic infrastructure of the state and what a company can expect in terms of the logistics of shipping their product.

Number of major 2 or 4-Lane Highways running through state: **246**

Number of major railways going through state: **52**

Number of major ports connected to state: **29**

Number of airports throughout state: **393**

Number of International airports throughout state:

Number of distribution centers:

Number of foreign trade zones: **32**



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INCENTIVES

Different states offer different incentives to entice companies to move to their state. This section will allow you to highlight these incentives.

Pending Legislation

Proposed Incentives Currently Pending Approval (Y/N): **N**

If you answered YES above, please describe the pending incentives including the bill number if applicable:

Cash Incentives

Does the state provide any CASH incentives? (Y/N): **Y**

If you answered YES above, please provide details of this incentive including the contact information and website if applicable:

<https://gov.texas.gov/business/page/incentives#:~:text=Texas%20takes%20the%20initiative%20to, and%20driving%20innovation%20in%20Texas.&text=Local%20incentives%20and%20tax%20abatements%20are%20not%20included%20here>

State Tax Credits

Does the state provide any Tax Credit incentives? (Y/N): **Y**

If you answered YES above, please describe the available tax credits:

Research & Development Tax Credit: **Gives companies a choice between a franchise tax credit and a sales tax exemption for materials, software, and equipment used for R&D purposes.**

Business Relocation Tax Deduction: **Allows a company relocating its headquarters from out of state to Texas to deduct relocation and moving expenses from their margin when calculating franchise tax liability.**

Value Limitation & Tax Credits (Texas Economic Development Act): **An appraised 10-year limitation to the local school district maintenance and operations tax portion of the property tax.**

State Tax Exemptions

Does the state provide any Tax Exemptions? (Y/N): **Y**

If you answered YES above, please describe the available tax exemptions:



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Manufacturing Exemptions: State sales and use tax exemptions for tangible property, natural gas and electricity.

Freeport Exemptions: Tax exemption for certain goods that enter and leave Texas within 175 days.

Texas Enterprise Zone Program: State sales and use tax refunds to promote job creation and investment that will assist economically distressed areas of the state.

Defense Economic Readjustment Zone Program: A tax refund program for business recruitment and job creation in adversely impacted defense-dependent communities.

Pollution Control Equipment Incentive: Tax exemption for property that is for pollution control purposes.

Data Center Tax Incentives: Allows qualifying data centers to receive sales and use tax exemption on tangible personal property.

State Grants

Does the state provide any Grant incentives? (Y/N): **Y**

If you answered YES above, please describe the available grants:

Texas Enterprise Fund (TEF): The Texas Enterprise Fund (TEF) is one of the nation's largest "deal closing" funds created to attract businesses and new jobs to . Since the program's inception, the TEF has awarded approximately \$595 million to companies that have committed to an expansion or relocation in Texas.

Skills Development Fund: An innovative program created to assist Texas public community and technical colleges finance customized job training for their local businesses. Grants are provided to help companies and labor unions form partnerships with local community colleges and technical schools to provide custom job training.

Self-Sufficiency Fund: A job-training program that is specifically designed for individuals that receive Temporary Assistance for Needy Families (TANF). The program links the business community with local educational institutions and is administered by the Texas Workforce Commission. The goal of the Fund is to assist TANF recipients become independent of government financial assistance.

Governor's University Research Initiative (GURI): In 2015, Governor Greg Abbott passed legislation to create Governor's University Research Initiative (GURI) with the goal to bring the best and brightest distinguished researchers in the world to Texas. GURI is a matching grant program with \$40 million allocated to assist eligible institutions of higher education in recruiting distinguished researchers.

Texas Capital Fund Infrastructure Development and Real Estate Programs (INFRA/RE): Economic development tools designed to provide financial resources to non-entitlement communities. Funds from the program must be utilized for public infrastructure projects or real estate development needed to



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assist a business that commits to create and/or retain permanent jobs, primarily for low and moderate income persons.

Cancer Prevention & Research General Obligation Bonds: Funding opportunities for promising cancer research and prevention programs.

The Defense Economic Adjustment Assistance Grant Program (DEAAG): A job creation grant program designed to assist defense communities impacted by Base Realignment and Closure (BRAC) activity, or reduction or termination of defense contracts. DEAAG funding is available to local municipalities, counties, defense base development authority, junior college districts and Texas State Technical College campuses, and regional planning commissions representing these communities.

State Loans

Does the state provide any Low-Interest Financing incentives? (Y/N): **Y**

If you answered YES above, please describe the available financing opportunities:

The Texas Product Development & Small Business Incubator Fund (PDSBI) is a revolving loan program financed through original bond issuances. The primary objective of the program is to aid in the development, production and commercialization of new or improved products and to foster and stimulate small business in the state.

The State of Texas Industrial Revenue Bond Program (IRB) provides tax-exempt or taxable financing for eligible industrial or manufacturing projects

The Texas Military Value Revolving Loan Fund (TMVRLF) assists defense communities in enhancing the military value of a military facility in their area. The fund can help defense communities develop job-creating projects and construct infrastructure to accommodate new or expanded military missions resulting from a base realignment and closure decision that occurred in 2005 or later.

Certified Capital Company (CAPCO) is a private government-sponsored venture capital company formed to increase the availability of growth capital for small businesses located in Texas. The program is also intended to stimulate job creation in Texas by requiring supported businesses to have at least 80 percent of payroll/ manpower located within Texas. It's one way small businesses in Texas receive venture capital.

The Capital Access Program was established to increase the availability of financing for businesses and nonprofit organizations that face barriers in accessing capital or fall outside the guidelines of conventional lending. Use of proceeds may include working capital or the purchase, construction, or lease of capital assets, which include buildings and equipment.



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Training Programs

Does the state provide any Specialized Training Program incentives? (Y/N): **Y**

If you answered YES above, please describe the available training programs: **Texas Workforce Commission and its local partner (Workforce Solutions)**

Local Community College and ISD

Zoning

Does the state provide any Special Zoning incentives? (Y/N): **Y**

If you answered YES above, please describe the available special zoning opportunities: **Based on local municipality ordinance**

State Marketing and Promotions

Does the state have Innovation Centers or Additional Resource available for companies? (Y/N): **Y**

If you answered YES above, please describe the available innovation centers or additional resources:

University of Texas at Austin Texas Innovation Center: <https://texasinnovationcenter.utexas.edu/>

The mission of the Texas Innovation Center is to help create and foster a culture of entrepreneurship in support of technology commercialization for the University of Texas at Austin.

Texas Tech University Innovation Hub at Research Park: <https://www.depts.ttu.edu/research/research-park/>

The Hub assists in the formation of technology startup companies critically relevant to today's local and regional economy.

Innovation Corridor (Houston, TX): <https://www.houston.org/why-houston/innovation>

The four-mile-long Corridor is linked by light-rail, bike lanes, and pedestrian thoroughfares, and offers easy access to key industry and institutional players along with an unparalleled array of amenities. It runs from Downtown on the north end, south through Midtown, the Museum District and the Texas Medical Center.



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REGIONAL INFORMATION

Many states have "regions" that specialize in certain industries such as automotive in Detroit or high tech in Silicon Valley. This section is to help you highlight these regions. If the state doesn't have any special regions please skip this page.

Please note that a "region" could be an area, county, city etc...

Region One

Name of Region (This can include nicknames such as Silicon Valley): **Texas Gulf Coast**

Does this region have a designated web site? (Y/N): **Y**

If you answered YES to the question above, what is the website: <https://businessintexas.com/texas-regions/texas-gulf-coast/>

Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto): **Houston, Galveston, Woodlands, Sugarland, Katy, Beaumont-Port Arthur, College Station**

What industry or industries are prominent in this region?

- | | | |
|------------------------------------|--|-------------------------------|
| • Aerospace | • Computer and Electronic Products | • Paper |
| • Apparel | • Distribution Centers | • Plastics |
| • Appliances | • Food or Beverage | • Telecom |
| • Automotive | • Furniture | • Toys or Children's Products |
| • Biomedical | • Machinery and Capital Equipment | • Warehousing |
| • Building Materials and Equipment | | • Other: Energy |

What are some unique aspects of this region? *Could include information about transportation, education, weather etc...:* The Gulf Coast region boasts a skilled workforce, world-class infrastructure, and pro-business climate that stimulates growing industries like energy, health care, aerospace, tech and more. The Beaumont-Port Arthur MSA offers unparalleled access to the Gulf of Mexico.

Are there any special programs or incentives for companies wanting to move to this region? (Y/N): **Y**

If you answer YES to the question above, please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources:* **Y**



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If you answer YES to the question above, please list the contact information for the site selection assistance: <http://www.houstontx.gov/ecodev/>; <http://www.sugarlandecodev.com/home.aspx>; <https://www.cityofconroe.org/departments/economic-development>; <https://developgalvestoncounty.com/>; <https://www.houston.org/>; <http://hcoed.harriscountytexas.gov/>; <https://www.pearlandcdc.com/>; <http://www.edpartnership.net/>; <https://www.setedf.org/>

Is there any extraordinary information that you would like to add about this region?

The energy capital of the world.

Home to the world's largest medical complex, the Texas Medical Center.

Located in the center of the Texas Triangle (Dallas-San Antonio-Houston) and anchored by the cities of Bryan and College Station, The Research Valley is an international leader in engineering, agriculture and biomedical innovations.

Region Two

Name of Region (This can include nicknames such as Silicon Valley): **Central Texas**

Does this region have a designated web site? (Y/N): **Y**

If you answered YES to the question above, what is the website: <https://businessintexas.com/texas-regions/central-texas/>

Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto): **Austin, Round Rock, Killeen, Temple, Waco, and Fort Hood**

What industry or industries are prominent in this region?

- | | | |
|------------------------------------|-----------------------------------|-------------------------------|
| • Aerospace | • Computer and | • Paper |
| • Apparel | Electronic Products | • Plastics |
| • Appliances | • Distribution Centers | • Telecom |
| • Automotive | • Food or Beverage | • Toys or Children's Products |
| • Biomedical | • Furniture | • Warehousing |
| • Building Materials and Equipment | • Machinery and Capital Equipment | • Other: Fintech |

What are some unique aspects of this region? *Could include information about transportation, education, weather etc...:* Known for its diverse business sectors and ease of access, thanks to an abundance of roadways, railways and airports, the region continues to fuel growth for major companies. Seven top-tier colleges and universities in Central Texas contribute to a robust talent pipeline.

Are there any special programs or incentives for companies wanting to move to this region? (Y/N): **Y**



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If you answer YES to the question above, please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources:* **Y**

If you answer YES to the question above, please list the contact information for the site selection assistance: <https://www.austintexas.gov/department/economic-development>;
<https://greaterhoustonarea.com/>; <https://www.pfdevelopment.com/community/>;
<https://cedarparktexasedc.com/>; <https://www.grandcentraltexas.com/>

Is there any extraordinary information that you would like to add about this region?

Quickly becoming recognized worldwide as the next Silicon Valley.

Region Three

Name of Region (This can include nicknames such as Silicon Valley): **North Texas**

Does this region have a designated web site? (Y/N): **Y**

If you answered YES to the question above, what is the website: <https://businessintexas.com/texas-regions/north-texas/>

Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto): **Northeast Texas: Dallas, Fort Worth, Irving, Plano, Arlington, and Wichita Falls**

What industry or industries are prominent in this region?

- | | | |
|------------------------------------|------------------------------------|---|
| • Aerospace | • Computer and Electronic Products | • Plastics |
| • Apparel | • Distribution Centers | • Telecom |
| • Appliances | • Food or Beverage | • Toys or Children's Products |
| • Automotive | • Furniture | • Warehousing |
| • Biomedical | • Machinery and Capital Equipment | • Other: Defense Manufacturing, Fintech |
| • Building Materials and Equipment | • Paper | |

What are some unique aspects of this region? *Could include information about transportation, education, weather etc...:* Home to the fourth largest metropolitan area in the United States, North Texas is recognized for its low-cost, low-tax and high-quality business environment. Dallas-Fort Worth, in particular, is a magnet for corporate headquarters and major operations.

Are there any special programs or incentives for companies wanting to move to this region? (Y/N): **Y**



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If you answer YES to the question above, please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources:* **Y**

If you answer YES to the question above, please list the contact information for the site selection assistance: <https://www.dallaschamber.org/priorities/economic-development/>;
<https://uniquemckinney.com/>; <https://sedco.org/>

Is there any extraordinary information that you would like to add about this region?

The North Texas headquarters of American Airlines, Boeing's Global Services Unit, Lockheed Martin Aeronautics and Southwest Airlines have created a massive aerospace, aviation and defense hub, and the over 20 Fortune 500 companies.

Region Four

Name of Region (This can include nicknames such as Silicon Valley): **West Texas**

Does this region have a designated web site? (Y/N): **Y**

If you answered YES to the question above, what is the website: <https://businessintexas.com/texas-regions/west-texas/>

Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto): **Abilene, Amarillo, El Paso, Lubbock, Midland, Odessa, San Angelo**

What industry or industries are prominent in this region?

- | | | |
|------------------------------------|------------------------------------|---|
| • Aerospace | • Computer and Electronic Products | • Plastics |
| • Apparel | • Distribution Centers | • Telecom |
| • Appliances | • Food or Beverage | • Toys or Children's Products |
| • Automotive | • Furniture | • Warehousing |
| • Biomedical | • Machinery and Capital Equipment | • Other: Information Technology, Energy, Corporate Services |
| • Building Materials and Equipment | • Paper | |

What are some unique aspects of this region? *Could include information about transportation, education, weather etc...:* Odessa and Midland were both ranked as top three metros for economic development projects. Strong agricultural and energy industries. Home to most of the state's wind power capacity

Are there any special programs or incentives for companies wanting to move to this region? (Y/N): **Y**



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If you answer YES to the question above, please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources:*

If you answer YES to the question above, please list the contact information for the site selection assistance: <https://www.abilenedcoa.com/>; <https://www.amarilloedc.com/>; <https://borderplexalliance.org/>; <https://lubbockeda.org/>; <https://www.midlandtxedc.com/>; <https://odessatex.com/>; <https://www.economicdevelopmentsanangelo.com/>

Is there any extraordinary information that you would like to add about this region?

Investments in business services and financial firms made by companies such as ADP, Charles Schwab, HP Enterprise, and Charter Communications.

Region Five

Name of Region (This can include nicknames such as Silicon Valley): **East Texas**

Does this region have a designated web site? (Y/N): **Y**

If you answered YES to the question above, what is the website: <https://businessintexas.com/texas-regions/east-texas/>

Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto): **Longview, Texarkana, Tyler, & the 12-county Texas Forest County Region**

What industry or industries are prominent in this region?

- | | | |
|---|------------------------------------|------------------------------------|
| • Aerospace | • Computer and Electronic Products | • Plastics |
| • Apparel | • Distribution Centers | • Telecom |
| • Appliances | • Food or Beverage | • Toys or Children's Products |
| • Automotive | • Furniture | • Warehousing |
| • Biomedical | • Machinery and Capital Equipment | • Other: Corporate Services |
| • Building Materials and Equipment | • Paper | |

What are some unique aspects of this region? *Could include information about transportation, education, weather etc...:* The region's robust interstate infrastructure provides access to Mexico and Canada, as well as East and West Coast destinations. Several Class 1 Rail Operators have major nodes in the region, providing access to key ports and distribution centers.



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Are there any special programs or incentives for companies wanting to move to this region? (Y/N): **Y**

If you answer YES to the question above, please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources:* **Y**

If you answer YES to the question above, please list the contact information for the site selection assistance: <https://longviewusa.com/>; <https://www.texarkana.org/>; <https://www.tedc.org/>

Is there any extraordinary information that you would like to add about this region?

Region Six

Name of Region (This can include nicknames such as Silicon Valley): **South Texas**

Does this region have a designated web site? (Y/N): **Y**

If you answered YES to the question above, what is the website: <https://businessintexas.com/texas-regions/south-texas/>

Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto): San Antonio, New Braunfels, Laredo, Victoria, Corpus Christi, and Brownsville

What industry or industries are prominent in this region?

- | | | |
|---|--|---|
| <ul style="list-style-type: none">• Aerospace• Apparel• Appliances• Automotive• Biomedical• Building Materials and Equipment | <ul style="list-style-type: none">• Computer and Electronic Products• Distribution Centers• Food or Beverage• Furniture• Machinery and Capital Equipment• Paper | <ul style="list-style-type: none">• Plastics• Telecom• Toys or Children's Products• Warehousing• Other: Energy, Defense Manufacturing |
|---|--|---|



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What are some unique aspects of this region? *Could include information about transportation, education, weather etc...:* The region's geographic location has made it a particular force in trade, with the Port of Brownsville being the only deepwater port on the U.S.-Mexico border, Port Corpus Christi giving fast access to the Gulf of Mexico and the inland waterway system, and nine Foreign Trade Zones allowing goods to move without formal customs entry.

Are there any special programs or incentives for companies wanting to move to this region? (Y/N): **Y**

If you answer YES to the question above, please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources:* **Y**

If you answer YES to the question above, please list the contact information for the site selection assistance:

<http://www.sanantonioedf.com/>; <https://schertzedc.com/>; <http://www.bedc.com/>;
<https://harlingenedc.com/>; <https://www.ccredc.com/index.php>; <https://www.laredoedc.org/>;
<http://www.mcallenedc.org/>; <https://www.victoriaedc.com/>

Is there any extraordinary information that you would like to add about this region?

Home to SpaceX's South Texas launch site in Boca Chica. The United States Air Force chose San Antonio for its cybersecurity headquarters in 2009

AMERICAN MADE LABEL REQUIREMENTS

Federal Trade Commission oversees "Truth in Advertising" regulations including promotion or disclosure of products displaying "Made in USA" labeling. FTC requires products advertised as "Made in USA" be "all or virtually all" made in the U.S. "all or virtually all" means the product should contain no – or negligible – foreign content.

Made In USA Requirements

Does the state have any specific requirements for labeling products "Made in USA"? (Y/N): **N**

If you answered YES to the question above, what are the requirements for labeling products "Made in USA":

Is there pending legislation regarding these requirements? (Y/N): **N**

If you answered YES to the question above, please describe the proposed legislation including the bill number:

Made In YOUR STATE Requirements

Does your state have any specific requirements for labeling products "Made in YOUR STATE"? (Y/N): **N**



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If you answered YES to the question above, what are the requirements for labeling products "Made in YOUR STATE":

Is there pending legislation regarding these requirements? (Y/N): **N**

If you answered YES to the question above, please describe the proposed legislation including the bill number:

Is there an organization or entity that monitors state labeling? (Y/N): **Y**

If you answered YES to the question above, please provide the name and contact information for the organization or entity: Texas Department of State Health Services

Date of Submission March 15, 2021

Thank you for your time. Please email your responses to alevy@reshoringinstitute.org and your responses will be recorded and available online for review at www.reshoringinstitute.org.