

# Reshoring Readiness Assessment TM

Are you ready to evaluate Reshoring?

# WE DETERMINE

#### **Current State**

- What's your current global manufacturing strategy?
- What issues have you encountered because of the Trade Wars? the Pandemic?
- Are you effectively managing global risk?
- Are you effectively managing global inventories?
- Is your current strategy meeting your defined goals?
- Where are your key customers?
- Where are your key suppliers?
- What are your key cost drivers?

### **Key Changes**

- Where is your future market growth? New target markets?
- Have technology advances changed your product lifecycle?
- Have cost structures, trade wars, government regulations, and taxes changed your position?
- Has the need for product customization increased?
- How has your demand predictability changed due to the pandemic?
- How has the political environment changed your global manufacturing?

### **Product Development**

- Are you investing in the right kind of product development?
- Are you planning for future products by region?
- Have you considered new technologies such as 3D printing?

Call us today to get started. +1 408.605.8867

### Reshoring Readiness Assessment ™

We take a multi-faceted approach to evaluating your business needs against the many global manufacturing options. Rethinking where to source or manufacture is a big step for any company and must be completely and carefully examined.

We recognize that your company is unique, so we consider many aspects of your business including the current operations, potential alternatives and your strategic direction as defined by your leadership team.

Our Reshoring Readiness Assessment<sup>™</sup> will help you determine potential savings, speed to market, product innovation and service.

#### Why re-evaluate now?

- Tax reform
- Trade Wars and global pandemic
- Narrowing of the wage gap
- Increasing transportation and logistics costs
- Shorter product lifecycles
- Localization of products
- Introduction of new technology
- Changes in customer demand patterns

These things have changed the game. You need to ensure your current decisions reflect the new market realities.

**Are you at a tipping point?** Are you measuring the right factors in your global manufacturing to know when you have reached your tipping point?

## WE EVALUATE

#### **Your Corporate Score:**

We determine your corporate score for the possibility of successfully reshoring.

#### **Benchmark:**

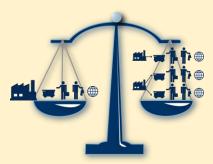
We also benchmark your company against other companies to determine if you are ahead, behind, or competitive in your reshoring efforts.

WE ANALYZE CRITICAL
COMPONENTS OF
YOUR GLOBAL
MANUFACTURING
FOR THE POSSIBILITY
OF SUCCESSFULLY
RESHORING

Global manufacturing isn't just about labor costs, operating costs and tax implications.

Our global manufacturing evaluation considers:

- Current target markets
- Market customization and localization needs
- Products you produce in each region
- Supply base of local suppliers
- Speed to market
- Introduction of new products
- Trade compliance requirements



#### **PLUS**

- What incentives are available to bring some of your manufacturing back to the US?
- How is your company is perceived in the marketplace?
- Can you charge more for products made in the USA?

# **OUR METHODOLOGY**

Our Reshoring Readiness Assessment<sup>™</sup> is conducted over a 3-5-day period starting with a series of interviews conducted with your stakeholders. We review key costs plus operational, financial and supply chain performance information. We use a comprehensive series of diagnostic questions to determine the current state of your global manufacturing and supply chain strategies and processes. Each response is scored and aggregated into one of our 10 evaluation dimensions. Your scores are then benchmarked against other companies. Our written report will identify:

- Your potential for reshoring or rebalancing global manufacturing
- Opportunities to bring some manufacturing back immediately
- Roadmap for change

To discuss a **Reshoring Readiness Assessment**<sup>TM</sup>, other Global Manufacturing and Supply Chain opportunities, contact:

#### **Rosemary Coates**

Executive Director

+1- 408-605-8867 rcoates@ReshoringInstitute.org

www.ReshoringInstitute.org

info@ReshoringInstitute.org



www.amazon.com



# YOUR OPPORTUNITY SCORE

We will score your potential for Reshoring on the following 10 dimensions:

- 1. Global Manufacturing Strategy
- 2. Location of Customers
- 3. Financial & Risk Factors
- 4. Global Sourcing and Procurement Strategy
- 5. IP Protection and Strategies
- 6. Manufacturing Technology
- 7. Localization
- 8. Quality, Environment, Sustainability
- 9. Market Pricing
- 10. Tax, Government Regulations and Incentives

### **Example**

			Dimension 10		10	e Time		
	Dime	#	Tax, Government Regulations and Incentives  Ouestion	Never	Sometimes	Most of the	Always	N/A
	Man	10.1	Do current diplomatic disputes involving your Source increase the prospect of supply disruption		•			
#	Questi	10.2	Has China's change from Business Tax (BT) to Value Added Tax (VAT) impacted your strategy					
6.1	Use of (	10.3	Use of Source special economic zones such as China's SEZ, FTZ or EPZ				_	-
6.2	Use of I		Has your Source regulatory climate changed			_		
6.2.1	Softw		Has the new US equipment purchase tax deduction effected your		_			
6.3	Use of I		manufacturing strategy				-	
6.4	Use of I	10.6	Has the new US bonus depreciation effected your manufacturing strategy					
6.5	Use of 3D Printing/Additive Manufacturing/Layered Manufacturing							
6.6	Supply Chain information systems integrated with suppliers							
6.6.1	Supply Chain Analytics used for scenario modeling and financial analysis							
6.6.2	Big Data collection and analytics use							
6.7	Experienced loss of Process Engineer expertise							